

INDUSTRY CIRCULAR

OFFICE OF THE COMMISSIONER OF INTERNAL REVENUE
ALCOHOL AND TOBACCO TAX DIVISION

WASHINGTON 25 D.C.

Industry Circular No. 59-37

May 29, 1959

DRAFT OF TEMPORARY RULES FOR RETURN SYSTEM FOR TAXPAYMENT OF TOBACCO PRODUCTS

Manufacturers and importers of
tobacco, cigars, and cigarettes

Purpose. The purpose of this industry circular is to transmit to you a preliminary draft of the temporary rules for the payment of taxes on manufactured tobacco, cigars, and cigarettes on the basis of returns.

Background. Industry Circular No. 59-32 of May 27, 1959, furnished preliminary information to help you effectively plan for a smooth transition from the payment of taxes under the stamp system, or the daily return system in the case of cigars, to the payment of taxes on all tobacco products on the basis of returns.

Draft of Regulations. A preliminary draft of the interim regulations for the payment of the taxes on manufactured tobacco, cigars, and cigarettes on the basis of returns, to be effective June 24, 1959, has been prepared. We are attaching a copy so that you may be fully advised at the earliest possible date as to the proposed new requirements. After approval by the Secretary of the Treasury, these interim regulations will be published in the Federal Register. We plan to then transmit to you a reprint of such publication.

Inquiries. Inquiries in regard to this industry circular should refer to its number and be addressed to the office of your assistant regional commissioner (alcohol and tobacco tax).


Dwight E. Avis

Director, Alcohol and Tobacco Tax Division

Attachment