

DEPARTMENT OF THE TREASURY
ALCOHOL AND TOBACCO TAX AND TRADE BUREAU
ABSTRACT AND STATEMENT

NOT IN SUIT

For briefing offers in compromise of liabilities and/or violations incurred under sections 4181 and 4182 and Chapters 51 and 52 of the Internal Revenue Code and/or liabilities and/or violations incurred under the Federal Alcohol Administration Act.

1. OFFER SUBMITTED BY (Name and address)

Glacial Lakes Energy
301 20th Avenue SE
Watertown, South Dakota 57201

OFFER IN COMPROMISE

2. ORIGINATING OFFICE

TID

3. AMOUNT OF OFFER

\$5,000.00

4. PERMIT, LICENSE, OR REGISTRY NO. (if applicable)

[REDACTED]

5. CASE NUMBER

6. DOLLAR AMOUNT OF LIABILITY BEING COMPROMISED (if applicable)

\$ 73,541.94

7. TAXPAYER IDENTIFICATION NUMBER

[REDACTED]

8. CHARGE

ALLEGED VIOLATIONS:

On April 13, 2013, Glacial Lakes Energy, allegedly removed undenatured ethanol from the bonded premises without filing or paying tax. This is in violation of 27 CFR 19.227.

BUSINESS IN WHICH ENGAGED:

The proponent is engaged in business as a Distilled Spirits Plant.

DATE OR PERIOD AND LOCATION OF ALLEGED VIOLATIONS:

On April 13, 2013, at 301 20th Avenue, SE; Watertown, South Dakota 57201.

AMOUNT AND TERMS OF OFFER:

The proponent has submitted an offer of \$5,000.00 in compromise of the above alleged violations incurred under the Internal Revenue Code.

RECOMMENDATIONS:

The Director, National Revenue Center recommends acceptance of the offer. In view of potential litigation hazards, acceptance of this Offer In Compromise, as submitted, is warranted.

9. I have considered the proposition to compromise the liability as charged herein, and, for the reasons embodied in the above abstract and statement, am of the opinion that it will be for the best interest of the United States to ACCEPT REJECT the terms proposed.

11. DATE

5/8/14