

DEPARTMENT OF THE TREASURY
ALCOHOL AND TOBACCO TAX AND TRADE BUREAU
ABSTRACT AND STATEMENT

NOT IN SUIT

For briefing offers in compromise of liabilities and/or violations incurred under sections 4181 and 4182 and Chapters 51 and 52 of the Internal Revenue Code and/or liabilities and/or violations incurred under the Federal Alcohol Administration Act.

1. OFFER SUBMITTED BY (Name and address)

Gun Smoke Enterprises, Inc.
506 NE 3rd Street
Okeechobee, Florida 34972

OFFER IN COMPROMISE

2. ORIGINATING OFFICE

NRC

3. AMOUNT OF OFFER

10,000.00

4. PERMIT, LICENSE, OR REGISTRY NO. (if applicable)

5. CASE NUMBER

6. DOLLAR AMOUNT OF LIABILITY BEING COMPROMISED (if applicable)

\$ 50,143.57

7. TAXPAYER IDENTIFICATION NUMBER

8. CHARGE

VIOLATIONS:

The proponent allegedly (1) failed to include all taxable transactions on its excise tax returns and failed to calculate, determine, and pay the correct excise tax due on all sales as required by Title 27 C.F.R. 53.2(a), 53.61, and 53.151(a)(4); (2) failed to submit its semi-monthly deposits on time as required by Title 27 C.F.R. 53.157; and (3) failed to timely file Federal Firearms and Ammunition Quarterly Excise Tax Returns as required by Title 27 C.F.R. 53.151, 53.153(a), and 53.154(b).

BUSINESS IN WHICH ENGAGED:

The proponent is a duly qualified Firearms and Ammunition Manufacturer and Importer.

DATE OR PERIOD AND LOCATION OF VIOLATIONS:

The alleged violations occurred from January 1, 2008 to December 31, 2010 at the proponent's premises located at 506 NE 3rd Street, Okeechobee, Florida 34972.

AMOUNT AND TERMS OF OFFER:

The proponent has submitted an offer of \$10,000.00 to be paid in monthly installments of \$500.00 each in compromise of the above alleged violations incurred under the Internal Revenue Code.

RECOMMENDATIONS:

The Director, National Revenue Center, recommends acceptance of the offer. In view of potential litigation hazards, acceptance of this Offer-In-Compromise, as submitted, is warranted.

9. I have considered the proposition to compromise the liability and, for the reasons embodied in the above abstract and statement, am of the opinion that it will be for the best interest of the U.S. Treasury to accept the offer.

and, for the reasons embodied in the above abstract and statement, I ACCEPT REJECT the terms proposed.

Special Assistant Administrator

Field Operations

11. DATE

July 9, 2012